

# Your payslip explained

You will automatically receive a payslip in April and May 2022 to reflect the pensions increase applied from **11 April 2022**. Your payslip layout is explained below...

Payments		Value
<b>Payments:</b> The elements which make up your pension. <b>N.B.</b> the pensions increase figure is a cumulative total of your increases from the start of your pension.		
Gross Pay		
Pay Details		
Pension Number	<b>Pension Number:</b> Please quote this reference if you contact the pension team.	
NI Number		
Tax Code		
Pay Date / Pay Period		
P.A.Y.E Ref.		
Tax District	<b>Tax Code:</b> This will be the tax code we are currently operating for you. If <b>M1</b> appears after your tax code, your tax code has been operated on an emergency basis.	
Sort Code		
Account Number		
B.Society Ref.	<b>Pay Date / Pay Period:</b> The date your pension credits your bank account.	

Deductions		Value
<b>Deductions:</b> The total amount of tax you have had deducted from your gross pension in the current month. If the letter 'R' is displayed after the amount quoted you have been paid a tax refund.		
Year to Date		
Gross Pay		
Taxable Pay		
Tax		
GAYE		
Other Deductions		
P45 Pay		
P45 Tax		

Net Pay

**Net Pay:** Amount of pay which will be credited to your bank account on your payment date.

**Year to Date:** These are the pay figures you have received to date within this tax year.