

## ACRONYMS

Throughout this handbook you will find a number of acronyms. Listed here are all of those acronyms along with some other pension-related acronyms that you may come across in your role as a member of the Pension Fund Panel, the Pension Fund Advisory Panel or the Pension Board

AA – Annual Allowance  
APC – Additional Pension Contributions  
APP – Assumed Pensionable Pay or Appropriate Personal Pension  
APPS – Appropriate Personal Pension Scheme  
ARC – Additional Regular Contributions  
AVC – Additional Voluntary Contributions  
BACS – Bankers' Automated Clearing Service  
CA – Certified Amount  
CARE – Career Average Revalued Earnings  
CEP – Contributions Equivalent Premium  
CETV – Cash Equivalent Transfer Value  
CIPFA – The Chartered Institute of Public Finance and Accountancy  
CMT – Corporate Management Team  
CO – Contracted Out  
COD – Contracted Out Deduction  
COMBS – Contracted Out Mixed Benefit Scheme  
COMP – Contracted Out Money Purchase  
COSR – Contracted Out Salary Related  
CPI – Consumer Price Index  
DB – Defined Benefit  
DC – Defined Contribution  
DCLG – Department for Communities and Local Government  
DWP – Department for Work and Pensions  
ECON – Employer Contracted Out Number  
EP – Enhanced Protection  
EPA – Eligible Pension Age  
ERF – Early Retirement Factor  
FCA – Financial Conduct Authority  
FOI – Freedom Of Information  
FP – Fixed Protection  
FSA – Financial Services Authority  
FSAVC – Free Standing Additional Voluntary Contributions  
FSS – Funding Strategy Statement  
GAD – Government Actuary's Department  
GMP – Guaranteed Minimum Pension  
GPP – Group Personal Pension Plan  
HMRC – Her Majesty's Revenue and Customs  
HMT – Her Majesty's Treasury  
IDRP – Internal Dispute Resolution Procedure

IFA – Inter-Fund Adjustment  
IP – Individual Protection  
IPSPC – Independent Public Service Pensions Commission  
IRMP – Independent Registered Medical Practitioner  
ISA – Individual Savings Account  
KPI – Key Performance Indicator  
LASAAC – Local Authority (Scotland) Accounts Advisory Committee  
LGA – Local Government Association  
LGAVC – Local Government Additional Voluntary Contributions  
LGE – Local Government Employers  
LGPC – Local Government Pensions Committee  
LGPS – Local Government Pension Scheme  
LTA – LifeTime Allowance  
LTAC – LifeTime Allowance Charge  
NEST – National Employment Savings Trust  
NICs – National Insurance Contributions  
NPA – Normal Pension Age  
NRD – Normal Retirement Date  
OEICS – Open-Ended Investment Companies  
OJEU – Official Journal of the European Union  
PAS – Pension Administration Strategy  
PAYE – Pay As You Earn  
PEPS – Personal Equity Plans  
PIA – Pension Input Amount  
PIP – Pension Input Period  
PO – Pensions Ombudsman  
PP – Primary Protection  
PPF – Pension Protection Fund  
PSPA2013 – Public Service Pensions Act 2013  
PSTR – Pension Scheme Tax Reference  
QROPS – Qualifying Recognised Overseas Pension Scheme  
RBWM – Royal Borough of Windsor & Maidenhead  
RCBPF – Royal County of Berkshire Pension Fund  
RPI – Retail Price Index  
S2P – State Second Pension  
SCAPC – Shared Cost Additional Pension Contributions  
SCAVC – Shared Cost Additional Voluntary Contributions  
SCON – Scheme Contracted Out Number  
SERPS – State Earnings Related Pension Scheme  
SIP – Statement of Investment Principles  
SLA – Service Level Agreement  
SPA – State Pension Age  
TKU – Trustee Knowledge and Understanding  
TOPS – Transcontinental Overseas Payment System  
TPAS – The Pensions Advisory Service  
TPR – The Pensions Regulator  
TUPE – Transfer of Undertakings (Protection of Employment)