

## NATIONAL LEVEL

### HM TREASURY



**SECRETARY OF STATE FOR THE DEPARTMENT FOR LEVELLING UP, HOUSING AND COMMUNITIES (DLUHC)**  
**(The 'Responsible Authority' as defined in The Public Service Pensions Act 2013)**



### SCHEME ADVISORY BOARD

## LOCAL LEVEL

#### Administering Authority ('Scheme Manager')

Royal Borough of Windsor & Maidenhead

*Responsible for managing and administering the Scheme in relation to any person for which it is the appropriate administering authority under the Local Government Pension Scheme Regulations.*

*There is no separate legal distinction between the Administering Authority and the Pension Fund. The Fund does not operate under a trust arrangement and is effectively classed as a ringfenced reserve fund of the Administering Authority. Committee members are not trustees despite fulfilling a similar role to that of a corporate trustee.*

#### Berkshire Pension Fund Committee

##### 5 RBWM Elected Members

- Cllr. Simon Bond (Chair)
- Cllr. Wisdom Da Costa (Vice-Chair)
- Cllr. Neil Knowles
- Cllr. Asghar Majeed
- Cllr. Julian Tisi



The 5 Committee Members have voting rights.

There are 5 substitute members that may attend in the absence of any of the voting Committee members.

#### Berkshire Pension Fund Advisory Panel

*To consider and make recommendations to the Berkshire Pension Fund Committee on all Pension Fund matters.*

- Cllr. Rifaqat Zarait (Slough BC)
- Cllr. Glenn Dennis (Reading BC)
- Cllr. Stephen Newton (Wokingham BC)
- Cllr. Jeremy Cottam (West Berkshire Council)
- Cllr. Stephen O'Regan (Bracknell Forest Council)

The Advisory Panel has no voting rights.

#### Local Pension Board

*Responsible for assisting the Administering Authority in securing compliance with the LGPS Regulations, other legislation relating to governance and administration and the requirements imposed by the Pensions Regulator.*

##### Scheme Employer Representatives:

- Nikki Craig (RBWM)
- Arthur Parker (Bracknell Forest Council)
- Julian Curzon (Haybrook College)

##### Scheme Member Representatives:

- Alan Cross (Deferred Member) (Chair)
- Jeff Ford (Retired Member)
- Vacant

#### Investment Manager:

##### Local Pensions Partnership (Investments) Ltd

*Appointed by the Administering Authority as the Investment Manager of all Pension Fund assets ('investments') through an Advisory and Management Agreement effective from 1 June 2018 (in line with the Government's objective to 'pool' Local Authority Pension Funds in England and Wales).*

#### Actuary:

##### Barnett Waddingham

*Appointed by the Administering Authority as the Independent Actuary, responsible for calculating how much Scheme employers should pay into the Scheme, for undertaking a Triennial valuation, producing IAS19/FRS102 accounting reports for scheme employers and other adhoc actuarial matters.*

#### Custodian:

##### Northern Trust

*Appointed by the Administering Authority as the global custodian, responsible for the safekeeping of the Fund's investment assets, production of Fund performance data, trade settlement and income collection, tax reclaims and other global custody services from time to time.*

#### Pension Fund Senior Officers

- Andrew Vallance, Interim s.151 Officer
- Damien Panting, Head of Pension Fund
- Philip Boyton, Deputy Head of Pension Fund
- VACANT, Pensions Admin Manager
- Patrick Osei, Fund Accountant